



禾伸堂企業股份有限公司
Holy Stone Enterprise Co., Ltd.

2024 Q1 Investor Conference held by President Securities Corp.

2024/06/13



Disclaimer

- The presentation and discussion contain current operational results, financial status and certain forward-looking statements.
- The forward-looking statements are subject to known and unknown uncertainties and risks that could cause actual results to differ materially from those expressed or implied by such statements, the company does not held responsibilities for periodic updates and or reminders.

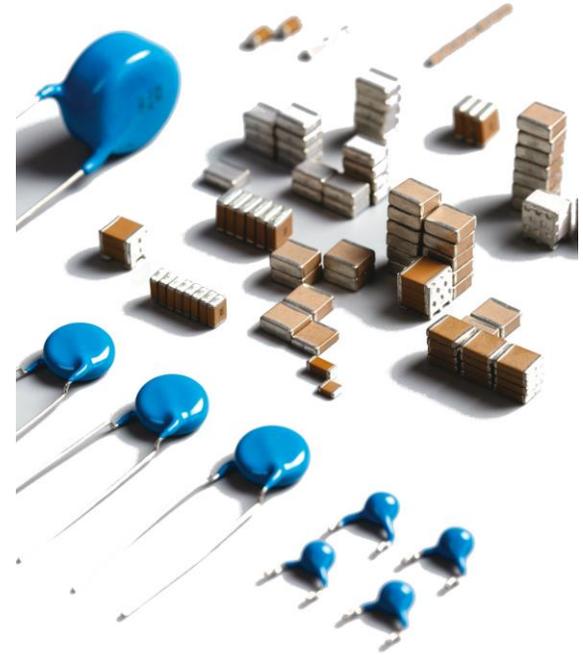
Meeting Agenda

- Company Profile
- Recent Operating Result
- Q & A



Company Profile

- ❑ Capital Stock: NT\$1.66 Billion
- ❑ Headquarter: Taipei, Taiwan
- ❑ Plant Site: Longtan and Yilan, Taiwan
- ❑ Employee Number: 981 for Parent Company (2023.12.31)
- ❑ Product Line: Passive Components, Active Components, System & Module, and Others



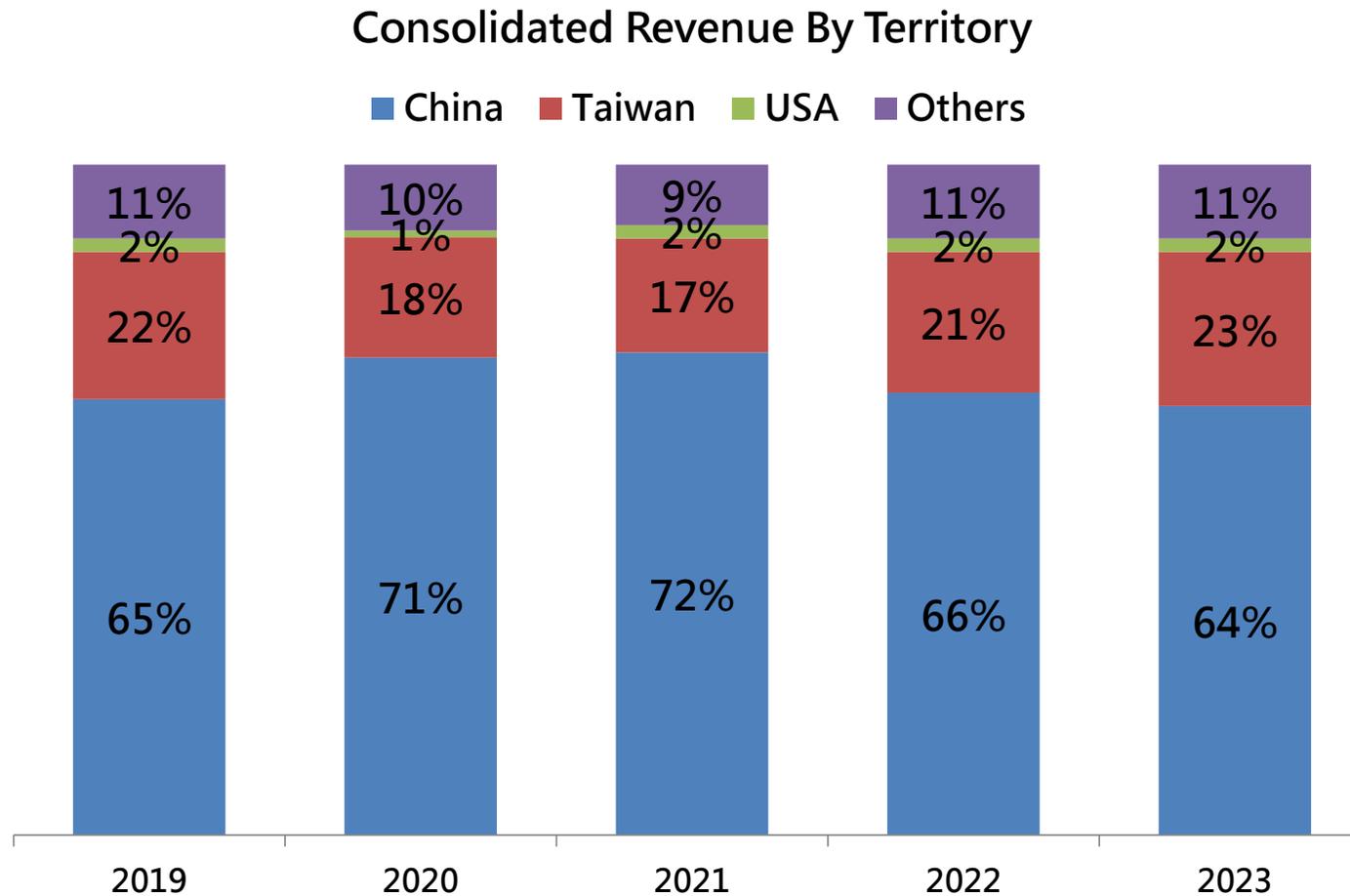
Company Profile

Business Location



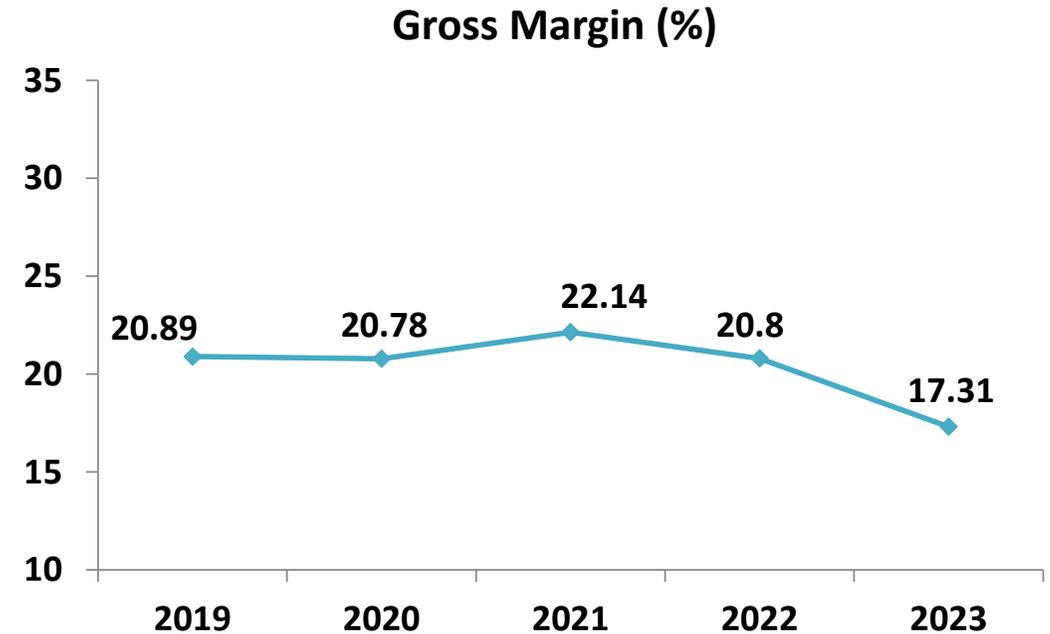
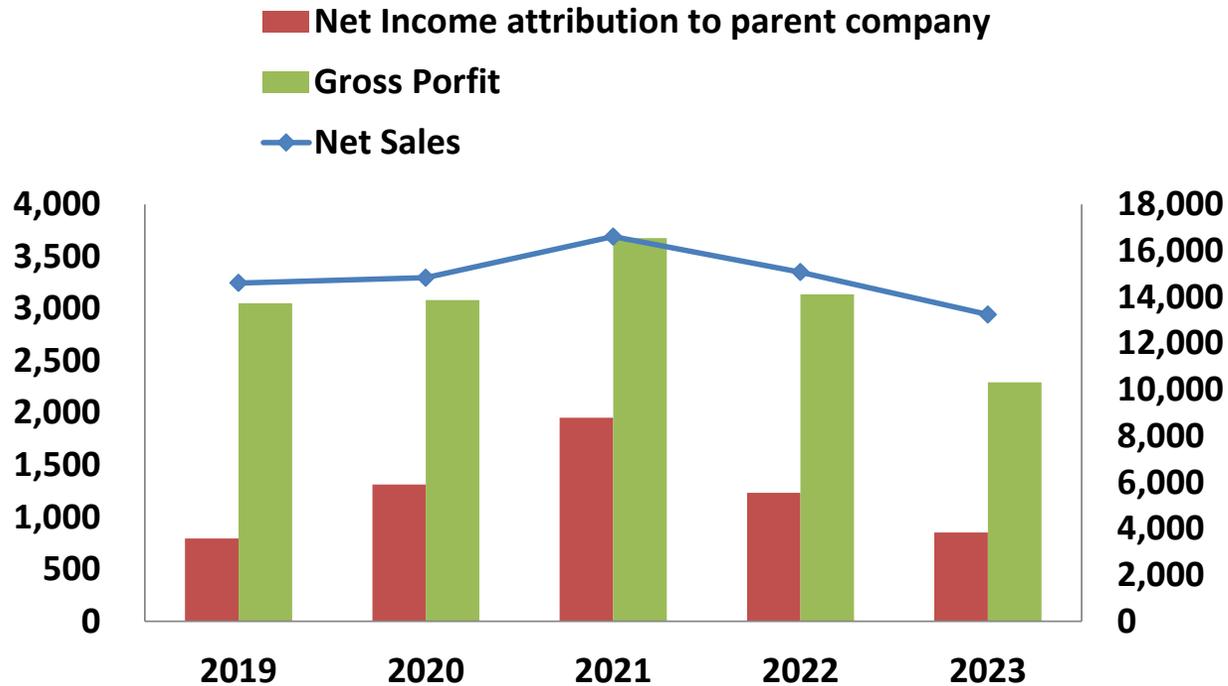
Operating Result

Consolidated Revenue By Territory



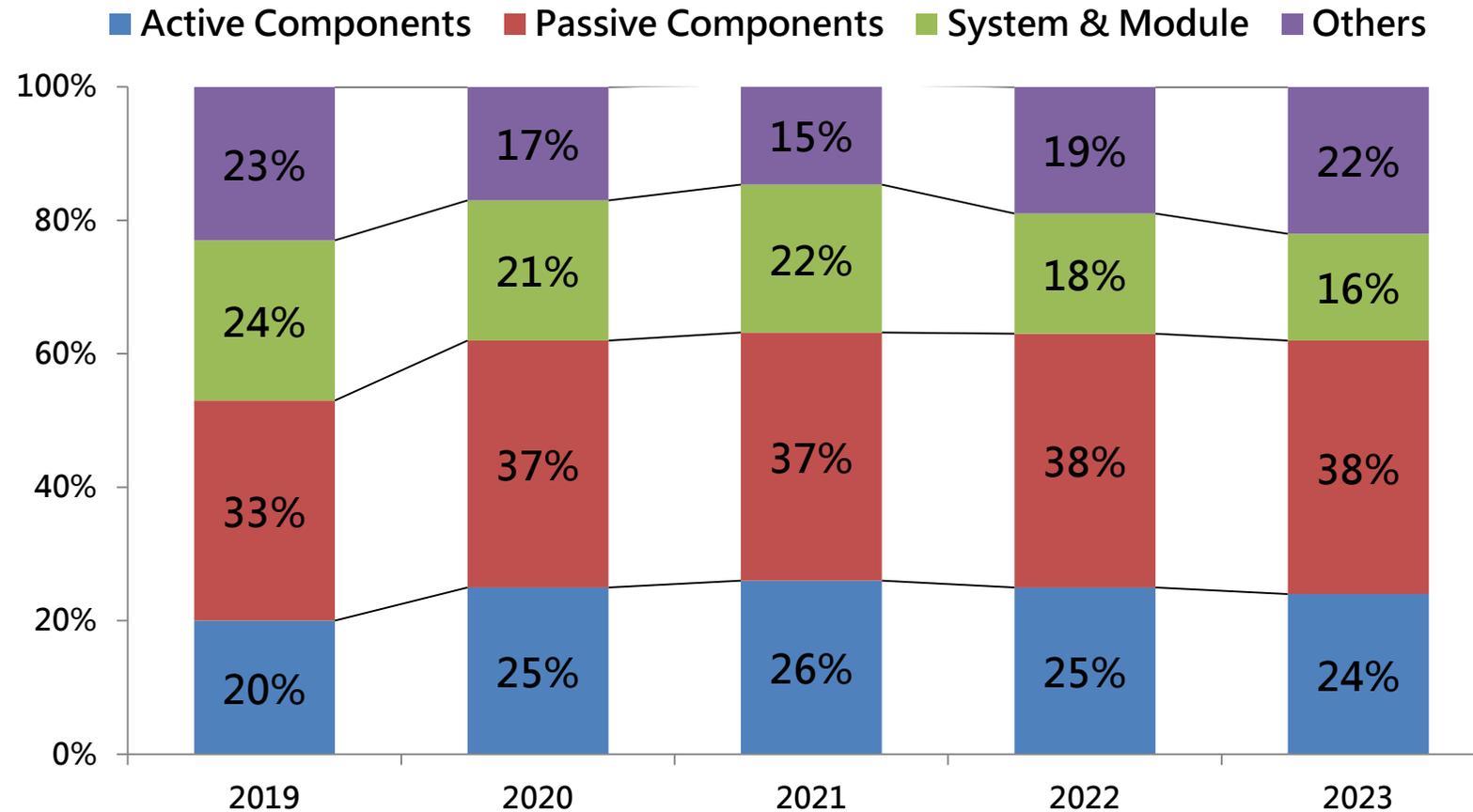
Operating Result

Historical Trends



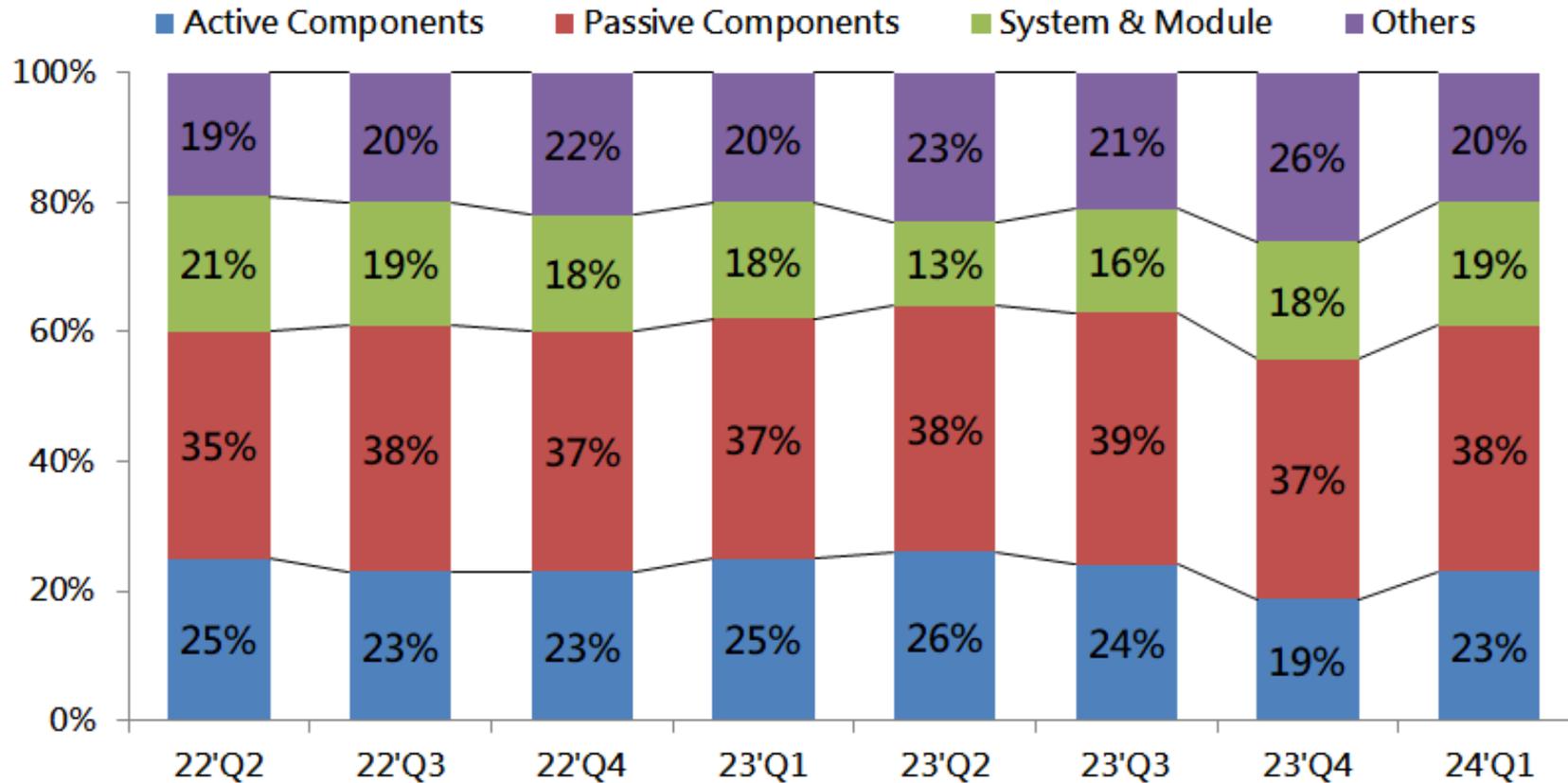
Sales by Product

Yearly Trend



Sales by Product

Quarterly Trend



Earnings Performance

Consolidated Income Statement (by Quarter)

(In NT\$ Millions)	2024 Jan.~Mar.	2023 Oct.~Dec.	2023 Jan.~Mar.	QoQ	YoY
Net Sales	\$ 2,939	\$ 2,925	\$ 3,518	1%	-16%
Gross Margin	17.0%	13.2%	19.8%	29%	-14%
Operating Expenses	340	412	367	-17%	-7%
Operating Income	161	(27)	329	707%	-51%
Operating Margin	5.5%	-0.9%	9.3%	704%	-41%
Non-operating Items	106	(8)	111	1422%	-5%
Net Income to Parent Company	218	73	373	197%	-42%
EPS (NTD)	1.31	0.45	2.25		

※Capital Stock NT\$1,658,903 thousands.

Earnings Performance

Consolidated Balance Sheet

Selected items from Balance Sheet

(In NT\$ Millions)

Cash and Cash Equivalents

Accounts Receivable

Inventory

TOTAL ASSETS

Short-term Debt

(include Long-term borrowings, current portion)

Long-term Debt

TOTAL LIABILITIES

TOTAL EQUITY

	2024.03.31		2023.12.31		2023.03.31	
	Amount	%	Amount	%	Amount	%
Cash and Cash Equivalents	\$ 3,301	22%	\$ 3,080	21%	\$ 3,274	20%
Accounts Receivable	2,718	18%	2,771	19%	3,203	20%
Inventory	2,908	20%	3,128	21%	3,448	21%
TOTAL ASSETS	14,961	100%	15,034	100%	16,204	100%
Short-term Debt						
(include Long-term borrowings, current portion)	1,181	8%	1,444	10%	1,353	8%
Long-term Debt	1,448	10%	1,568	10%	1,861	11%
TOTAL LIABILITIES	5,336	36%	4,999	33%	6,516	39%
TOTAL EQUITY	9,625	64%	10,035	67%	9,688	61%

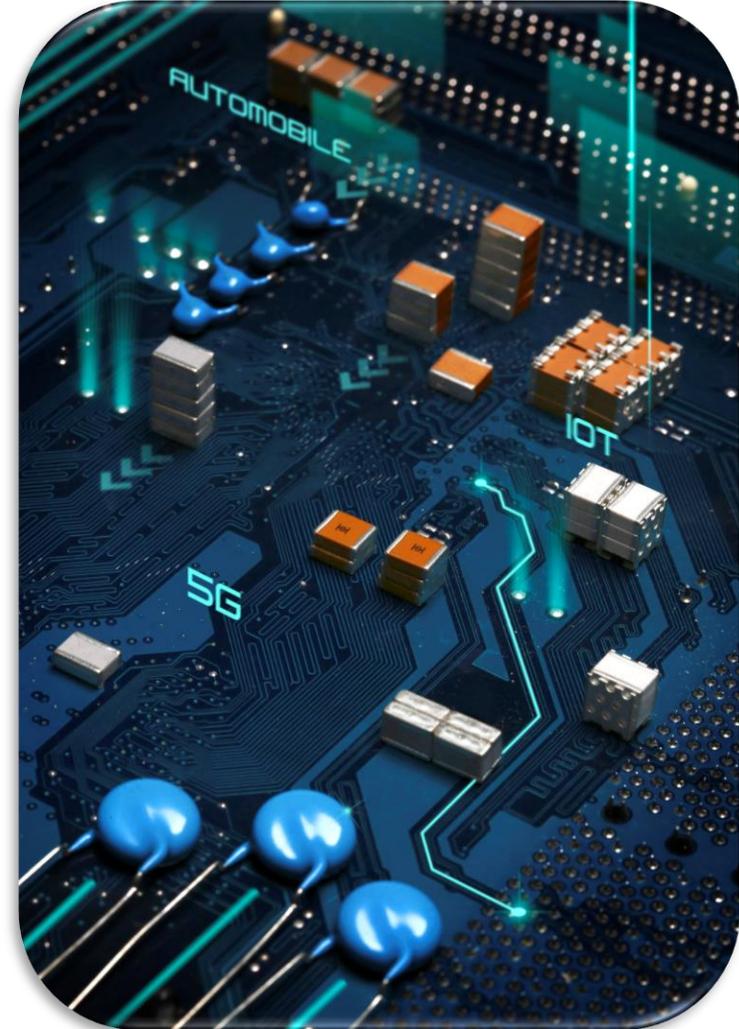
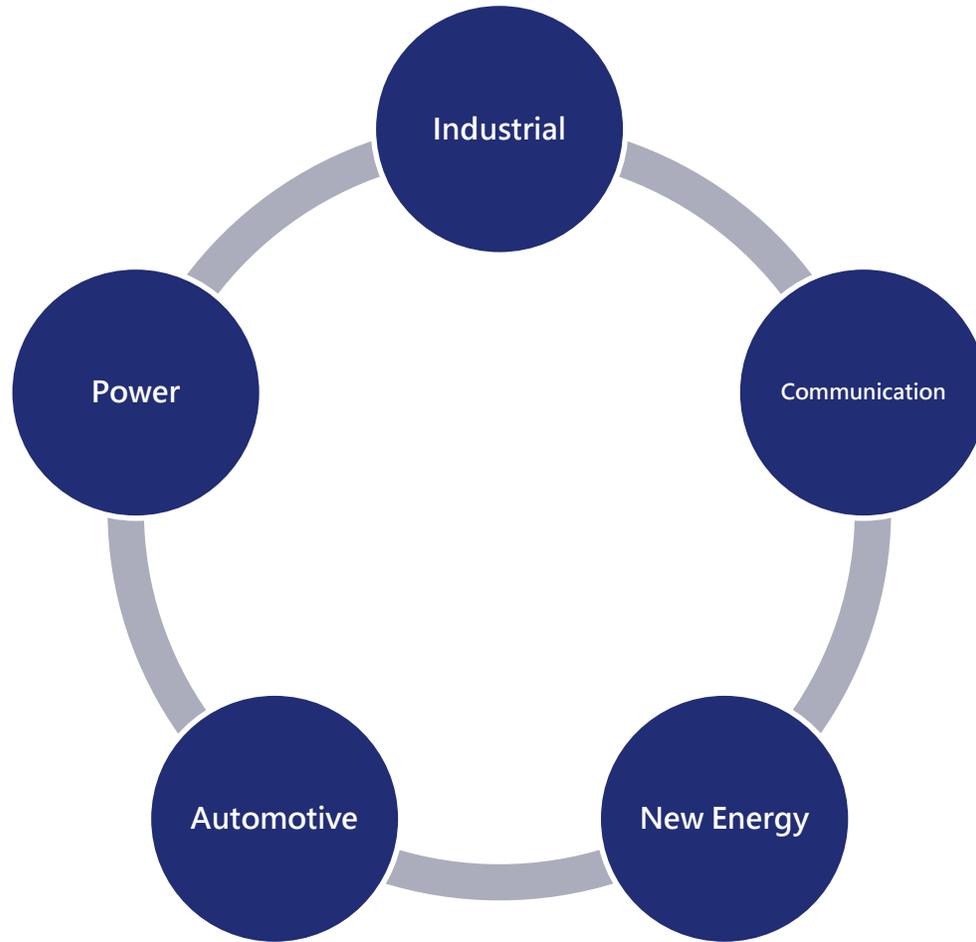
Earnings Performance

Consolidated Cash Flow Statement

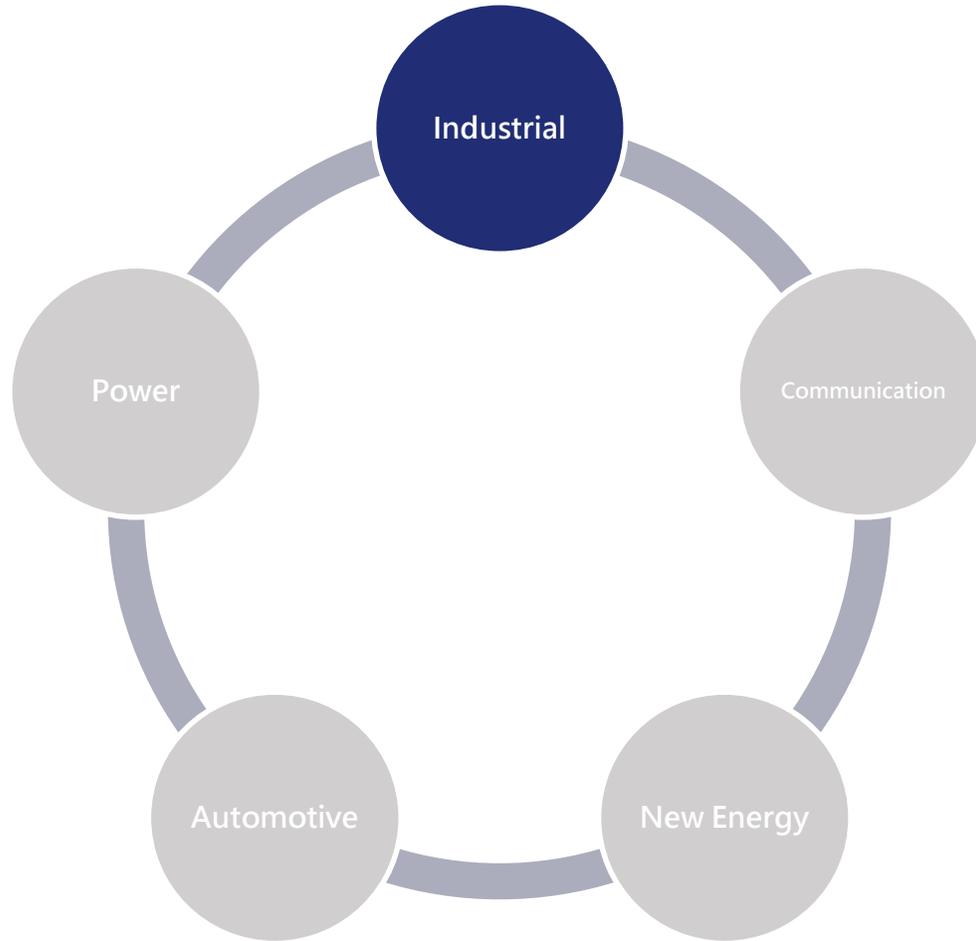
(In NT\$ Millions)

	2024 Jan.~Mar.	2023 Jan.~Mar.
Income before Income Tax	\$ 267	\$ 440
Net cash generated from operating activities	453	546
Net cash generated from (used in) investing activities	(52)	(166)
Acquisition of property, plant and equipment (include prepayments for business facilities)	(55)	(172)
Net cash generated from (used in) financing activities	(203)	(470)
Net increase in cash and cash equivalents	221	(93)

Application (Product Portfolio for Passive Components)



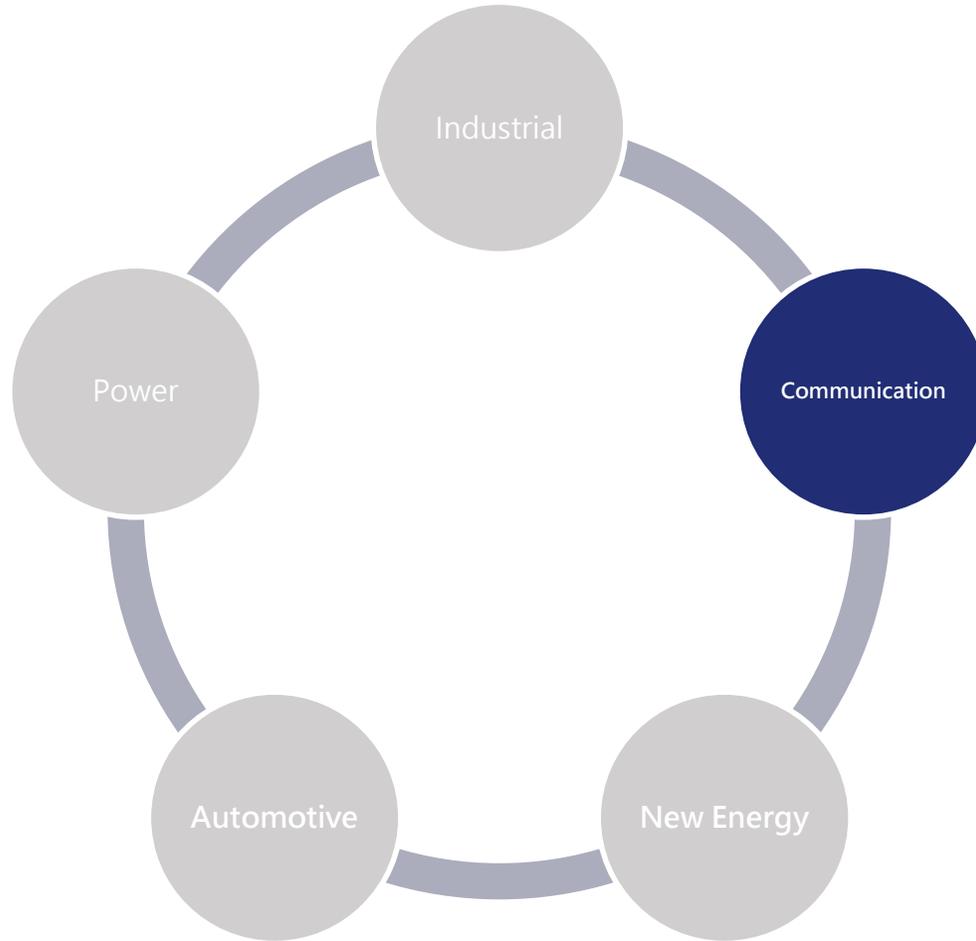
Application (Passive Components)



Related Products :

- Programmable Logic Controller, PLC ;
- Automation Machine ;
- IOT ◦

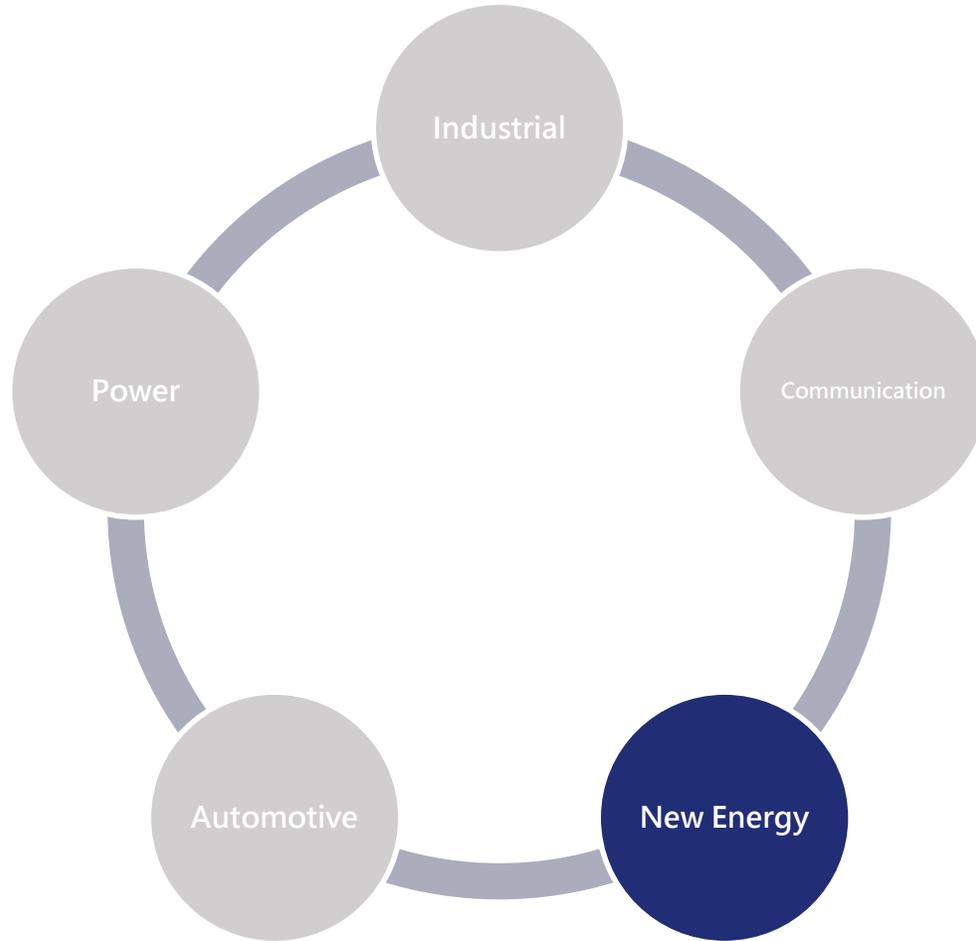
Application (Passive Components)



Related Products :

- Base Station ;
- Set-top box ;
- Router ;
- Switch ◦

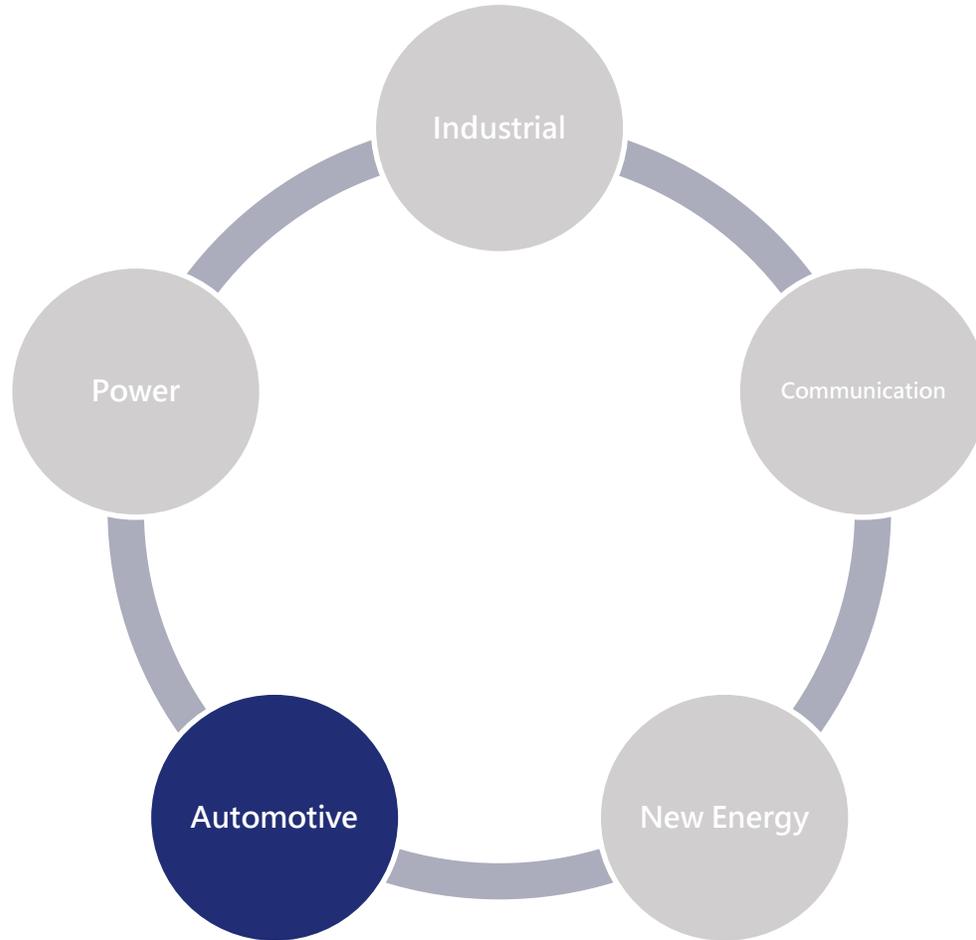
Application (Passive Components)



Related Products :

- Green Power System

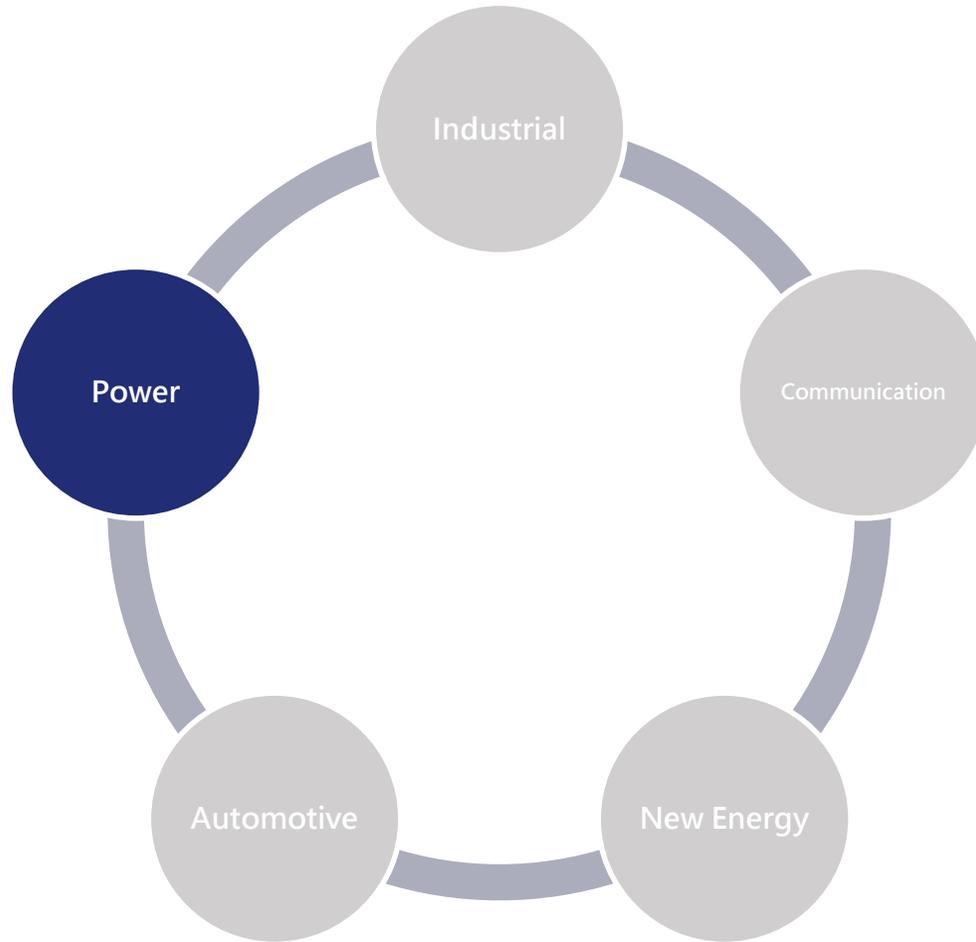
Application (Passive Components)



Related Products :

- Battery Management System, BMS ;
- On-Board Charger ;
- Charging Station ;
- Headlamps & Interior Lighting ◦

Application (Passive Components)



Related Products :

- Fast Charger(GaN) ;
- Power supply for :
 - ✓ NB 、 PC ;
 - ✓ Server ;
 - ✓ IPC ;

Recent Operating Events

- ❑ The earnings distribution of 2023 is NT\$5 cash dividend per share, the ex-dividend trading date will be on 2024/06/24, and cash dividend payment date will be on 2024/7/19.
- ❑ Looking forward to the second quarter, influenced by war, inflation, and geopolitics, market demand changes rapidly. The company will handle this situation cautiously, actively expanding into emerging applications such as automotive and AI, and continuously deepening in niche markets to enhance the overall operational efficiency of the company. .



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Q&A

Thank you for listening!

If you have any questions, please drop us an e-mail at IR@holystone.com.tw, and we will get back to you shortly.

