



禾伸堂企業股份有限公司
Holy Stone Enterprise Co., Ltd.

2024 Operational Result Investor Conference held by Mega Securities

2025/03/18



Disclaimer

- The presentation and discussion contain current operational results, financial status and certain forward-looking statements.
- The forward-looking statements are subject to known and unknown uncertainties and risks that could cause actual results to differ materially from those expressed or implied by such statements, the company does not held responsibilities for periodic updates and or reminders.

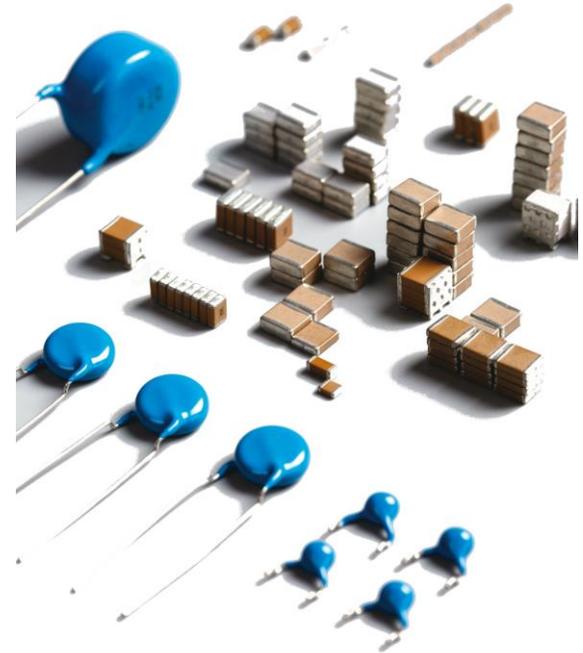
Meeting Agenda

- Company Profile
- Recent Operating Result
- Q & A



Company Profile

- ❑ Capital Stock: NT\$1.66 Billion
- ❑ Headquarter: Taipei, Taiwan
- ❑ Plant Site: Longtan and Yilan, Taiwan
- ❑ Employee Number: 997 for Parent Company (2024.12.31)
- ❑ Product Line: Passive Components, Active Components, System & Module, and Others



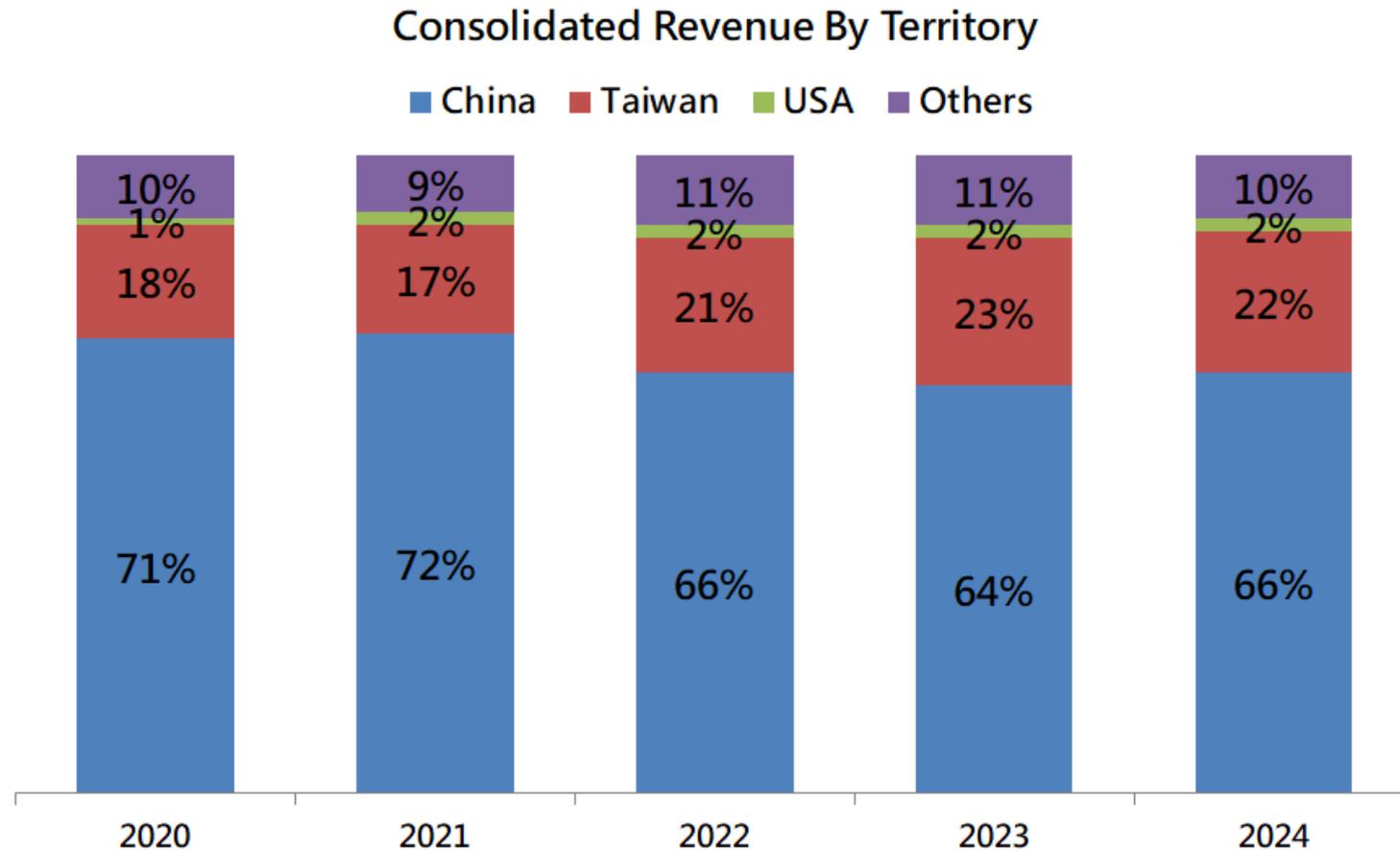
Company Profile

Business Location



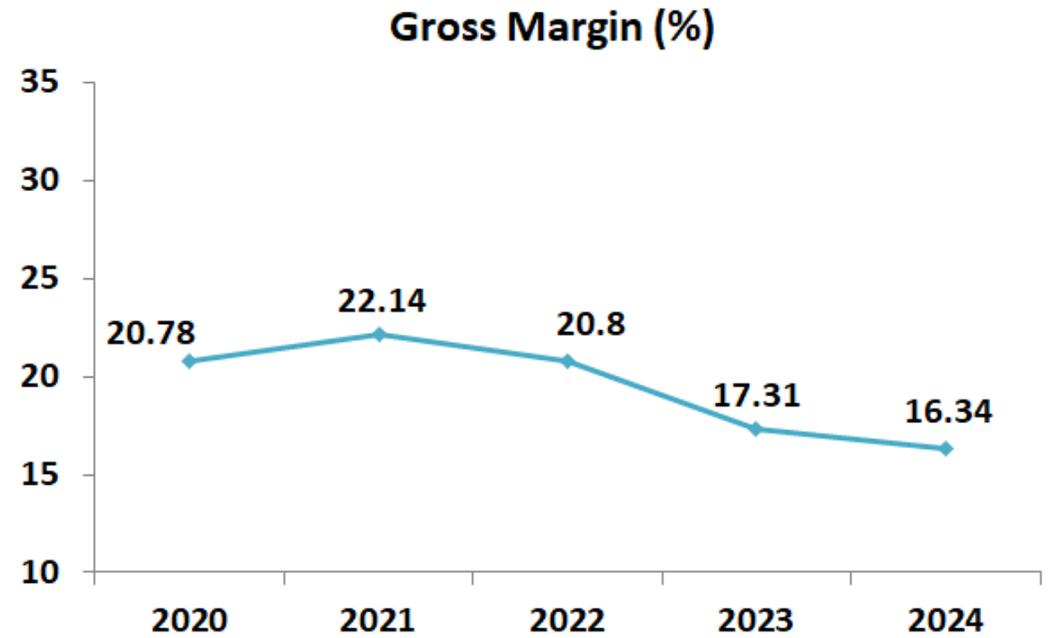
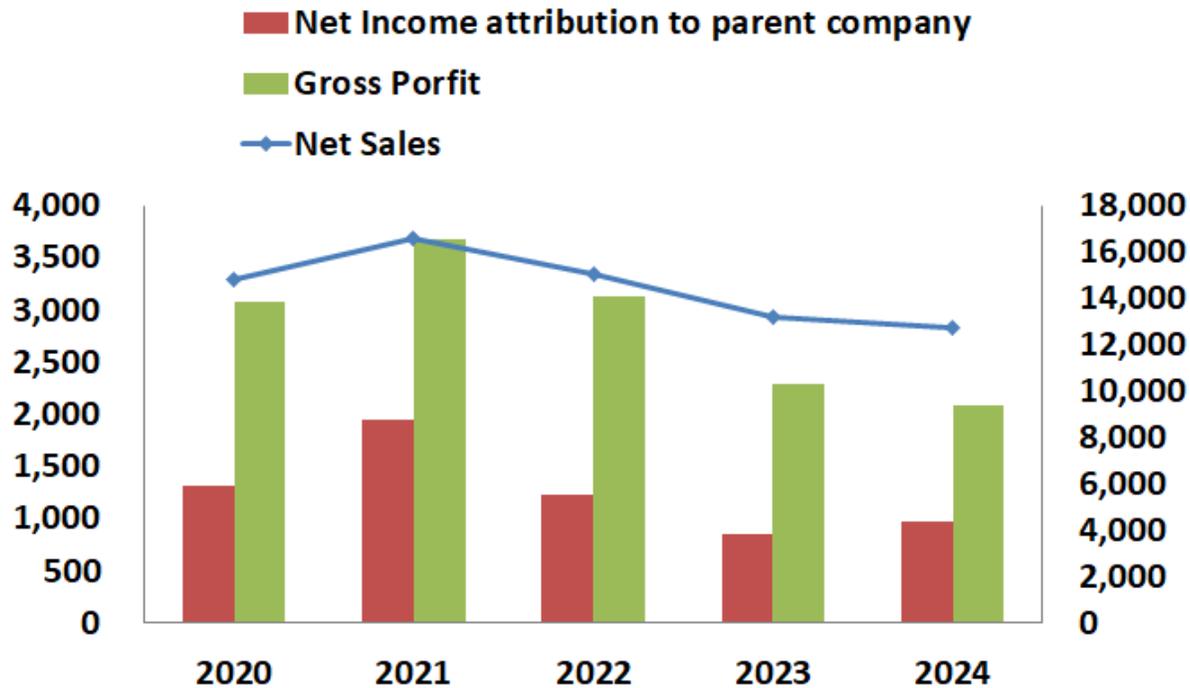
Operating Result

Consolidated Revenue By Territory



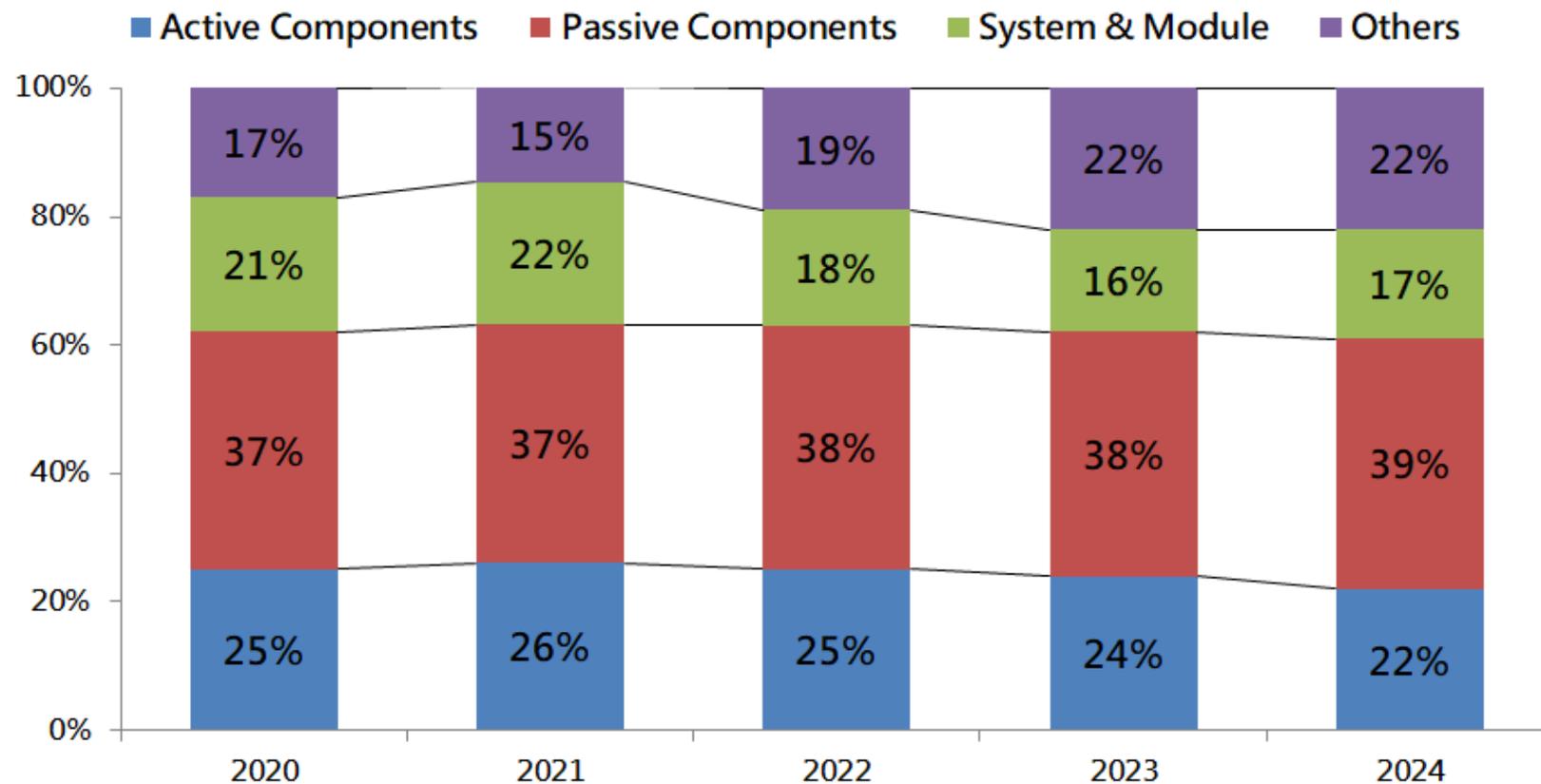
Operating Result

Historical Trends



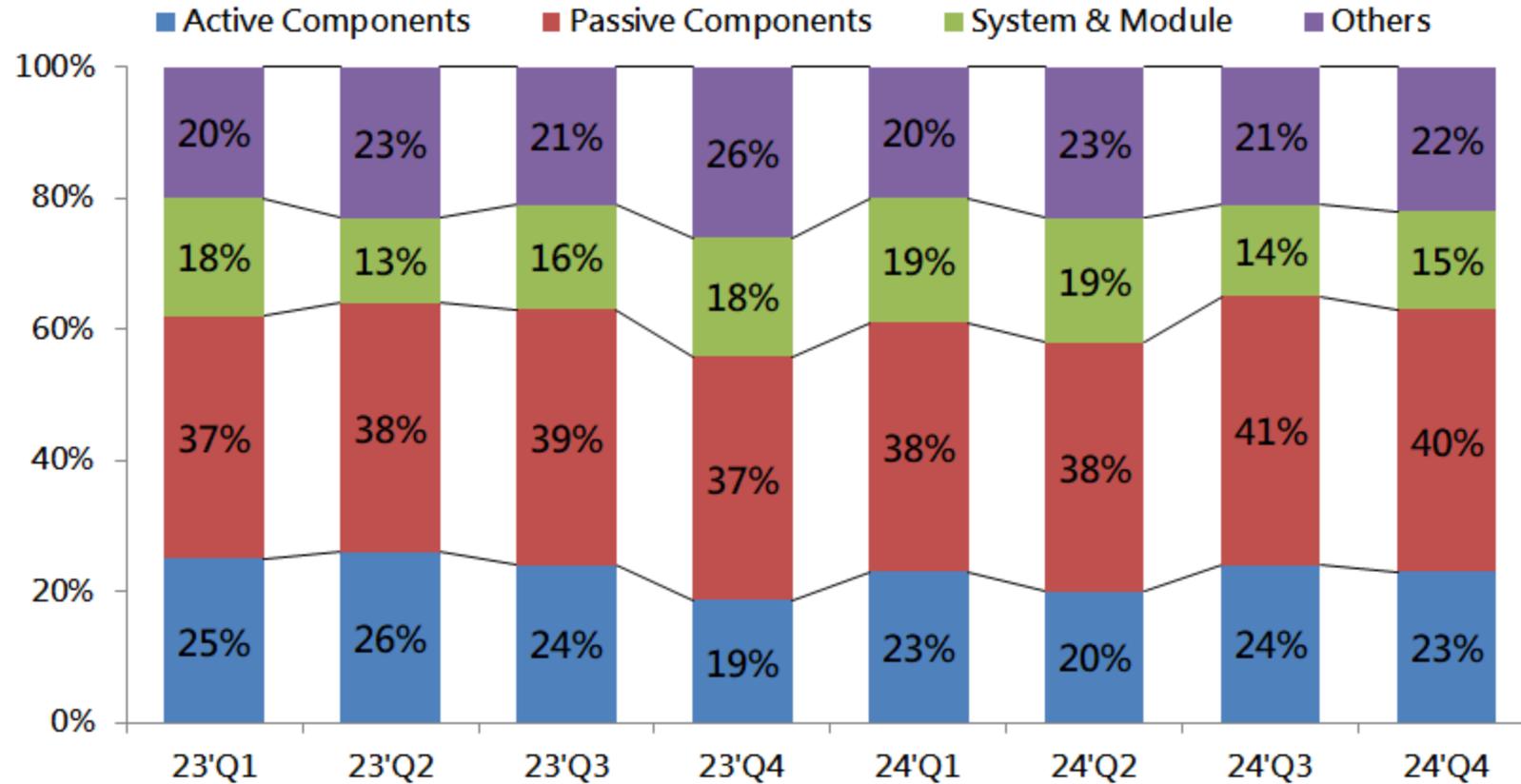
Sales by Product

Yearly Trend



Sales by Product

Quarterly Trend



Earnings Performance

Consolidated Income Statement (by Quarter)

(In NT\$ Millions)	2024 Oct.~Dec.	2024 Jul.~Sep.	2023 Oct.~Dec.	QoQ	YoY
Net Sales	\$ 3,196	\$ 3,411	\$ 2,925	-6%	9%
Gross Margin	15.1%	17.1%	13.2%	-12%	14%
Operating Expenses	371	387	412	-4%	-10%
Operating Income	113	195	(27)	-42%	527%
Operating Margin	3.5%	5.7%	-0.9%	-38%	491%
Non-operating Items	69	212	(8)	-67%	962%
Net Income to Parent Company	228	298	73	-24%	211%
EPS (NTD)	1.38	1.80	0.45		

※Capital Stock NT\$1,658,903 thousands.

Earnings Performance

Consolidated Income Statement (by year)

(In NT\$ Millions)	2024	2023	Growth Rate (YoY)
Net Sales	\$ 12,786	\$ 13,240	-3%
Gross Margin	16.3%	17.3%	-6%
Operating Expenses	1,468	1,580	-7%
Operating Income	621	712	-13%
Operating Margin	4.9%	5.4%	-10%
Non-operating Items	482	121	297%
Net Income to Parent Company	973	851	14%
EPS (NTD)	5.87	5.13	

※Capital Stock NT\$1,658,903 thousands.

Earnings Performance

Consolidated Balance Sheet

Selected items from Balance Sheet

(In NT\$ Millions)

Cash and Cash Equivalents

Accounts Receivable

Inventory

TOTAL ASSETS

Short-term Debt

(include Long-term borrowings, current portion)

Long-term Debt

TOTAL LIABILITIES

TOTAL EQUITY

	2024.12.31		2024.09.30		2023.12.31	
	Amount	%	Amount	%	Amount	%
Cash and Cash Equivalents	\$ 4,502	29%	\$ 4,335	28%	\$ 3,080	21%
Accounts Receivable	3,087	20%	3,058	19%	2,771	19%
Inventory	2,575	16%	2,587	16%	3,128	21%
TOTAL ASSETS	15,826	100%	15,693	100%	15,034	100%
Short-term Debt	1,783	11%	1,589	10%	1,444	10%
(include Long-term borrowings, current portion)						
Long-term Debt	1,511	10%	1,698	11%	1,568	10%
TOTAL LIABILITIES	5,446	34%	5,518	35%	4,999	33%
TOTAL EQUITY	10,379	66%	10,175	65%	10,035	67%

Earnings Performance

Consolidated Cash Flow Statement

(In NT\$ Millions)

Income before Income Tax

Net cash generated from operating activities

Net cash generated from (used in) investing activities

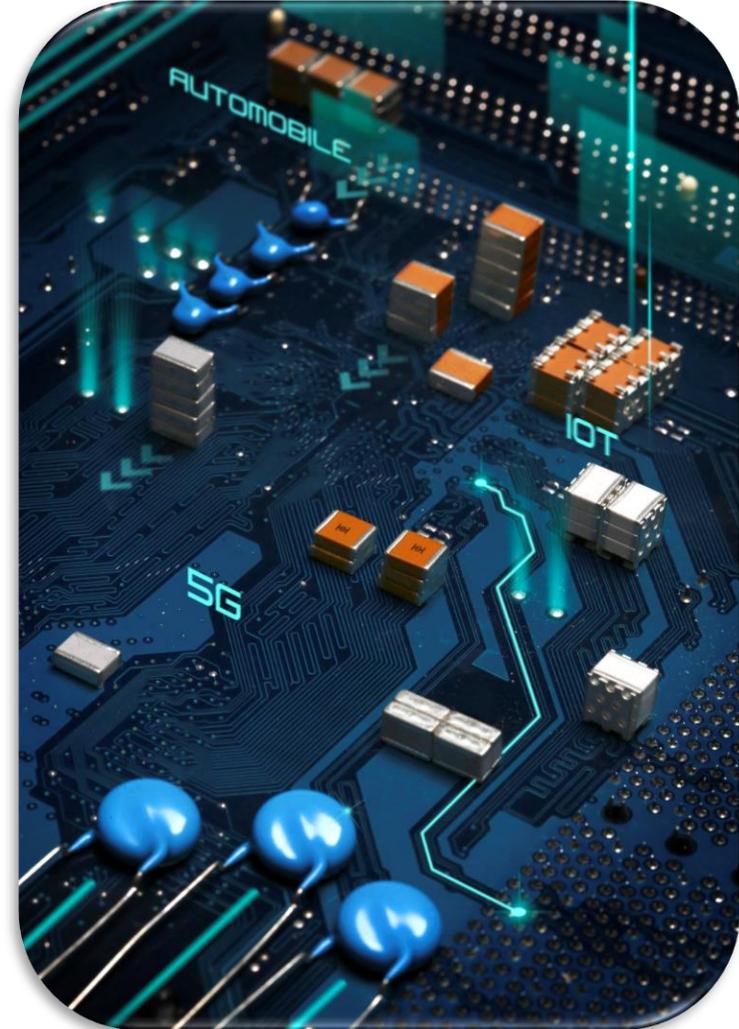
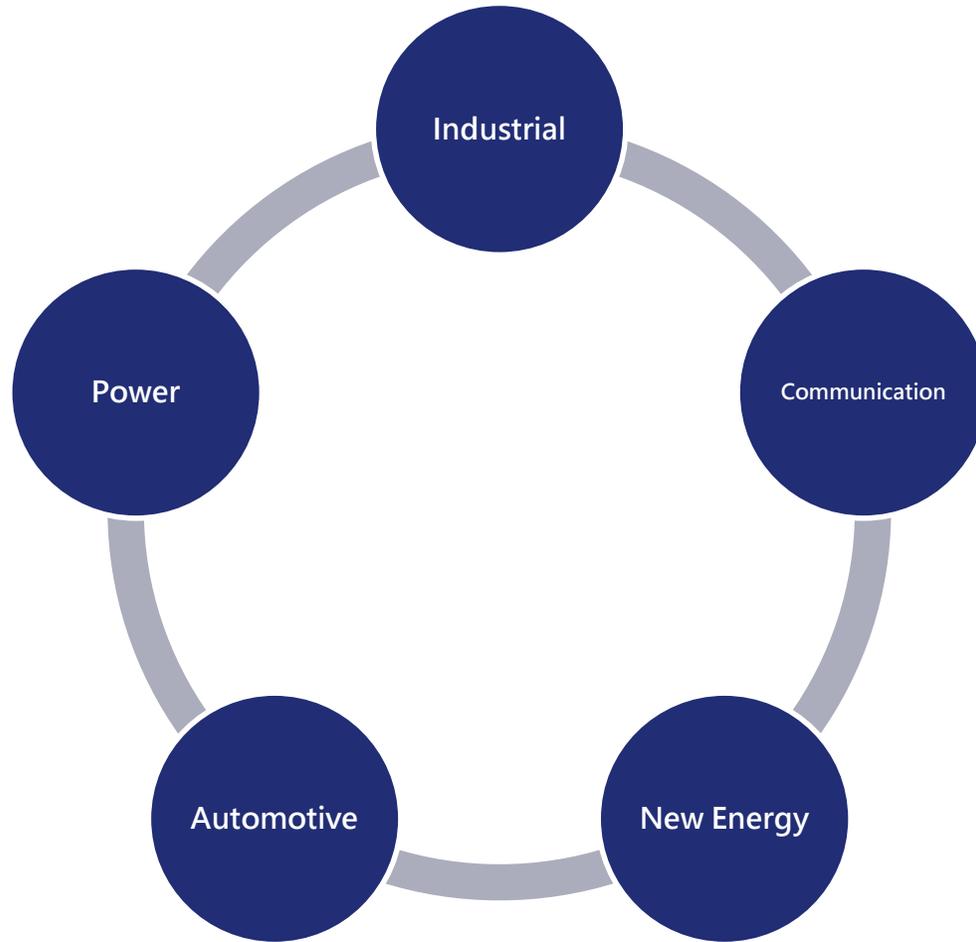
Acquisition of property, plant and equipment
(include prepayments for business facilities)

Net cash generated from (used in) financing activities

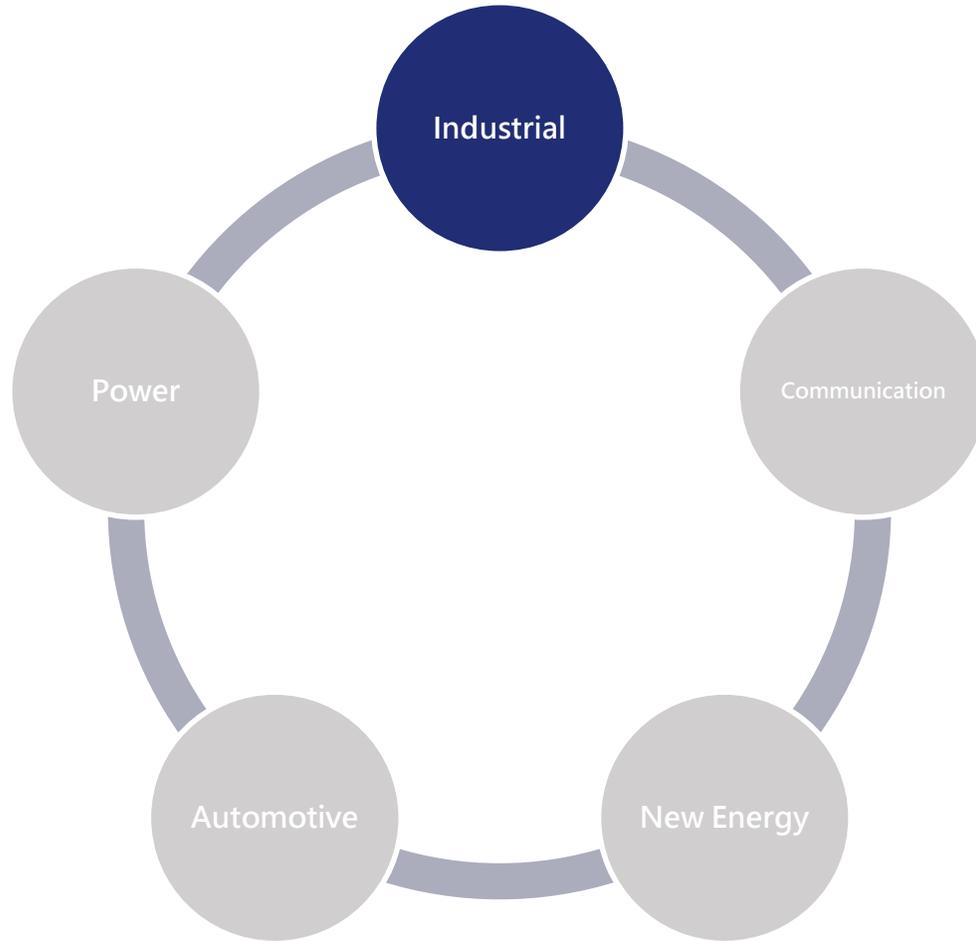
Net increase in cash and cash equivalents

	2024	2023
	\$ 1,103	\$ 833
	1,611	1,604
	146	(448)
	(310)	(639)
	(379)	(1,444)
	1,422	(287)

Application (Product Portfolio for Passive Components)



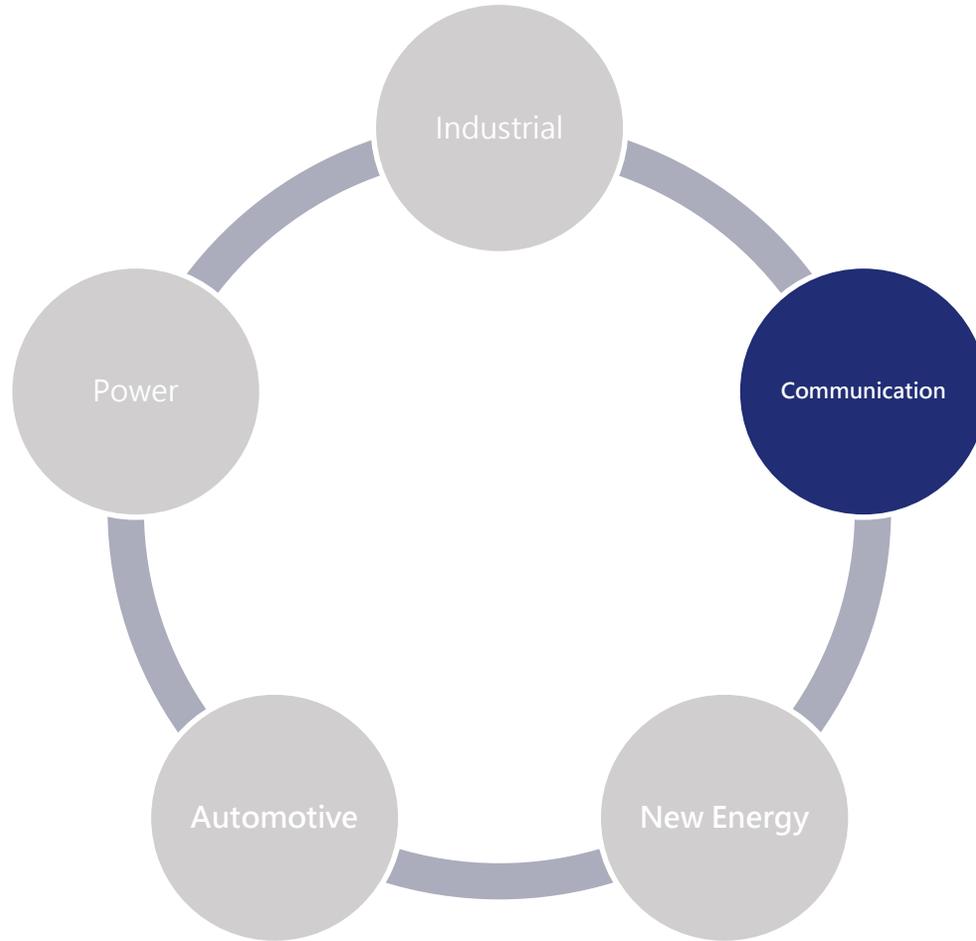
Application (Passive Components)



Related Products :

- Programmable Logic Controller, PLC ;
- Automation Machine ;
- IOT ◦

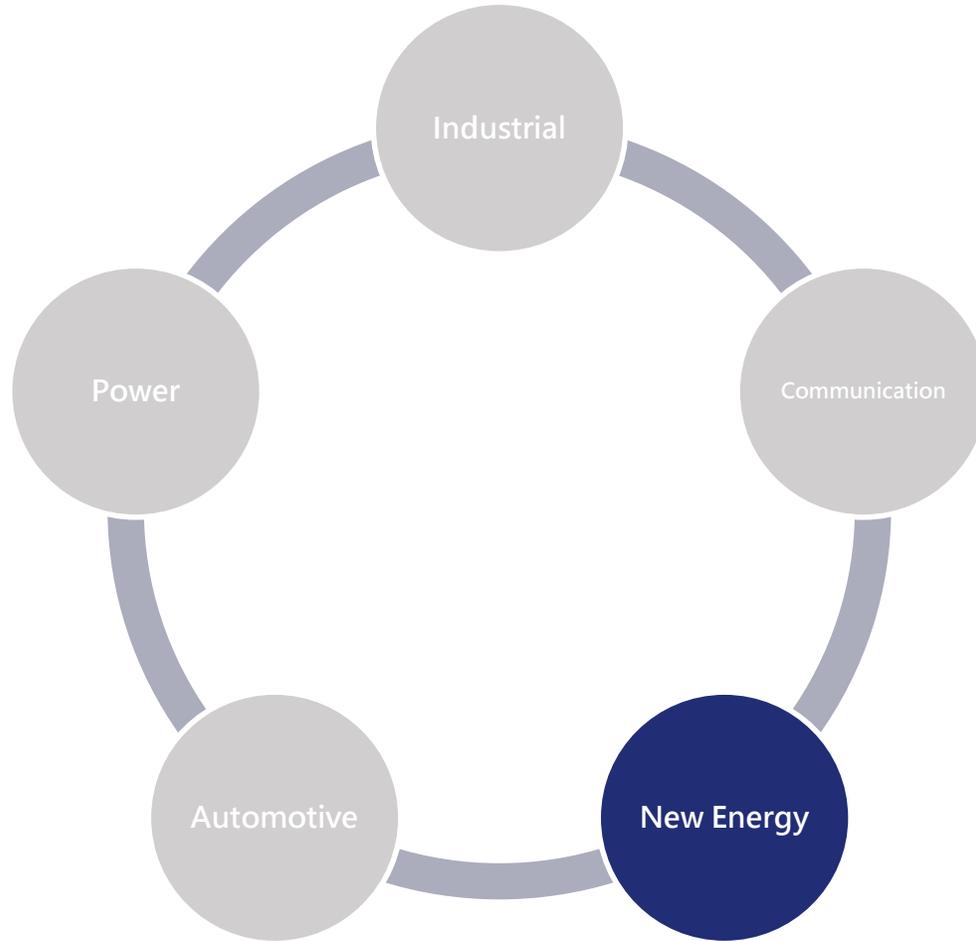
Application (Passive Components)



Related Products :

- Base Station ;
- Set-top box ;
- Router ;
- Switch ◦

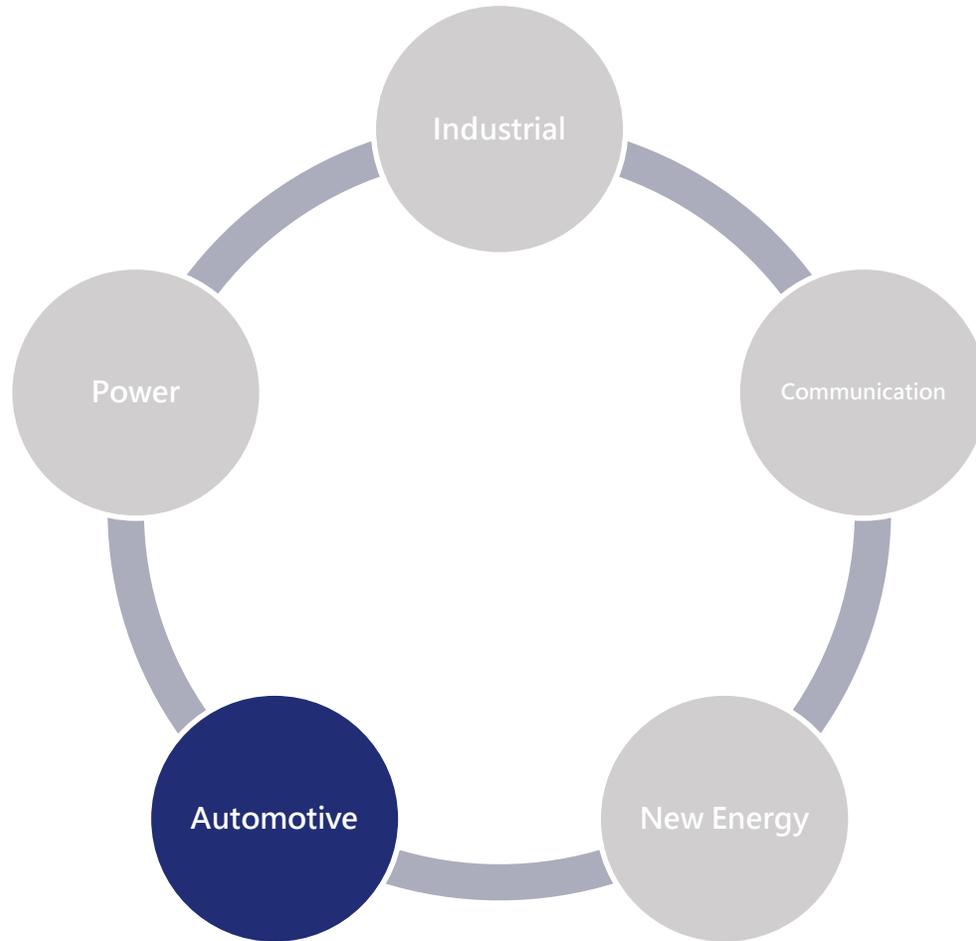
Application (Passive Components)



Related Products :

- Green Power System

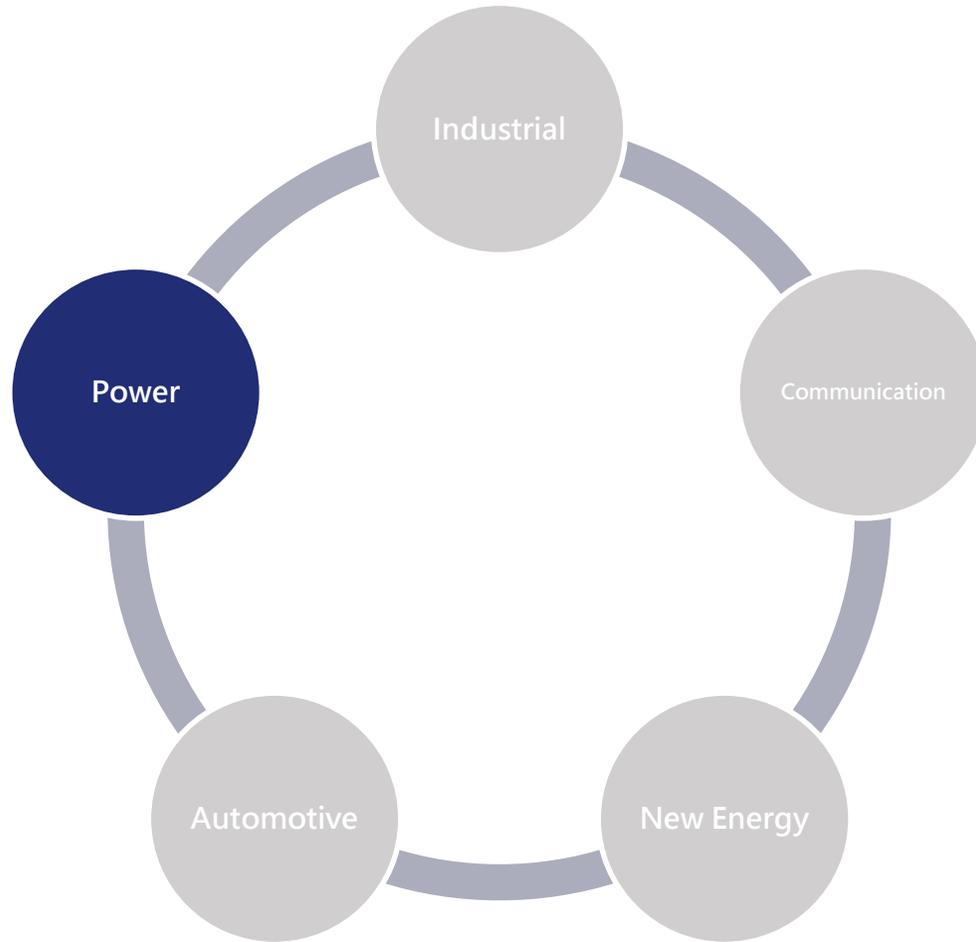
Application (Passive Components)



Related Products :

- Battery Management System, BMS ;
- On-Board Charger ;
- Headlamps & Interior Lighting ◦

Application (Passive Components)



Related Products :

- Fast Charger(GaN) ;
- Power supply for :
 - ✓ NB 、 PC ;
 - ✓ Server ;
 - ✓ IPC ;

Recent Operating Events

- ❑ The BOD passed the resolution on the distribution of NT\$5.5 cash dividend per share from 2024 earnings; this resolution will be reported during the shareholder's meeting on May 28th, 2025.
- ❑ 2024 is a year both of challenges and hopes. Affected by war, inflation and geological conflicts, market recovery has been slower than expected. However, the rise of AI-driven opportunities has brought new hope. Looking forward to 2025, the production and sales of niche products remain to be Holy Stone's most important development strategy. To seize emerging market opportunities in AI, automotive and other sectors, the company will continue to develop related products and applications, not only to meet customer expectations but also to achieve operational goals.



禾伸堂企業股份有限公司
Holy Stone Enterprise Co., Ltd.

Q&A

Thank you for listening!

If you have any questions, please drop us an e-mail at IR@holystone.com.tw, and we will get back to you shortly.

