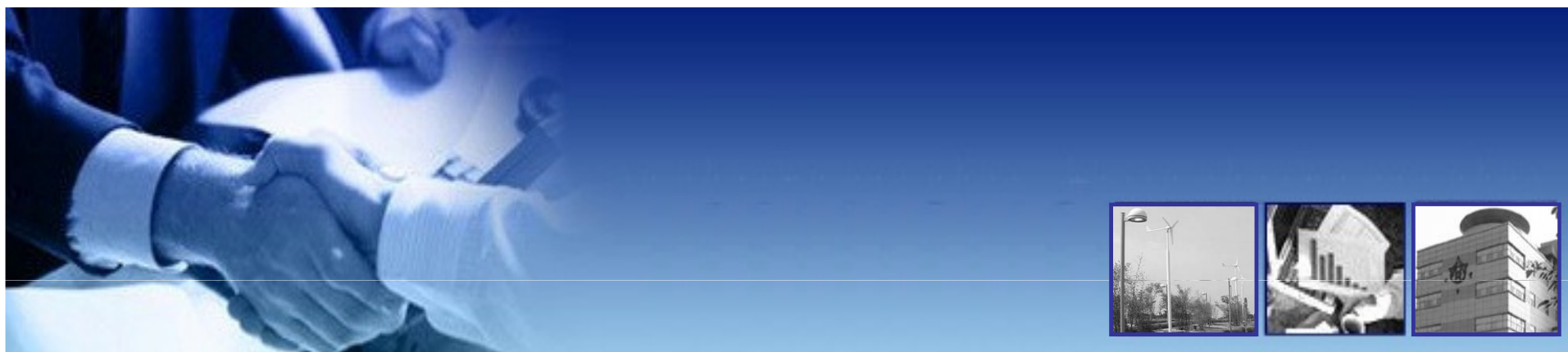




禾伸堂企業股份有限公司
Holy Stone Enterprise Co., Ltd.

A Partner You Can Trust



Financial Summary & Operation Highlights

2014 Q2



禾伸堂
Holy Stone

Safe Harbor Notice

The presentation and discussion contain certain forward-looking statements with respect to the results of operation, financial condition and current expectation. The forward-looking statements are subject to known and unknown uncertainties and risks that could cause actual results to differ materially from those expressed or implied by such statements.

Financial Summary

2Q14 Consolidated Statement of Income

(Millions of NTD)	2014 Q2	2013 Q1	2013 Q2	QoQ	YoY
Net Sales	\$ 4,457	\$ 3,848	3,838	16%	16%
Gross Margin	12%	13%	13%		
Operating Expenses	(374)	(294)	(334)	28%	12%
Operating Income	143	196	170	-27%	-16%
Operating Margin	3%	5%	4%		
Non-operating Items	243	5	42	4641%	480%
Consolidated Income before Income Tax	386	201	212	92%	82%
Net Income	392	176	170	122%	131%
EPS (NT\$)-after tax	1.76	0.79	0.53	123%	232%

Note: EPS calculation is based on the weighted average outstanding shares at the end of each quarter.

Balance Sheet & Key Indices

2Q14 Consolidated Balance Sheet Summary

Selected items from Balance Sheet (Millions of NTD)	2014 Q2		2014 Q1		2013 Q2	
	Amount	%	Amount	%	Amount	%
Cash and Cash Equivalents	\$ 3,077	22%	\$ 3,002	21%	\$ 3,767	25%
Accounts Receivable	3,579	26%	3,358	24%	3,138	21%
Inventory	1,948	14%	2,169	15%	2,591	17%
TOTAL ASSETS	14,033	100%	14,182	100%	15,204	100%
Short-term Loans	1,850	13%	2,388	17%	2,192	14%
Long-term Debts	191	1%	512	4%	285	2%
TOTAL LIABILITIES	5,011	36%	4,717	33%	5,571	37%
TOTAL EQUITY	9,023	64%	9,465	67%	9,633	63%

Key Indices

A/R Turnover Days	71	82	72
Inventory Turnover Days	48	62	63
Current Ratio (X)	2.01	2.33	2.00
Net Debt/Equity Ratio	-11.49%	-1.07%	-13.40%

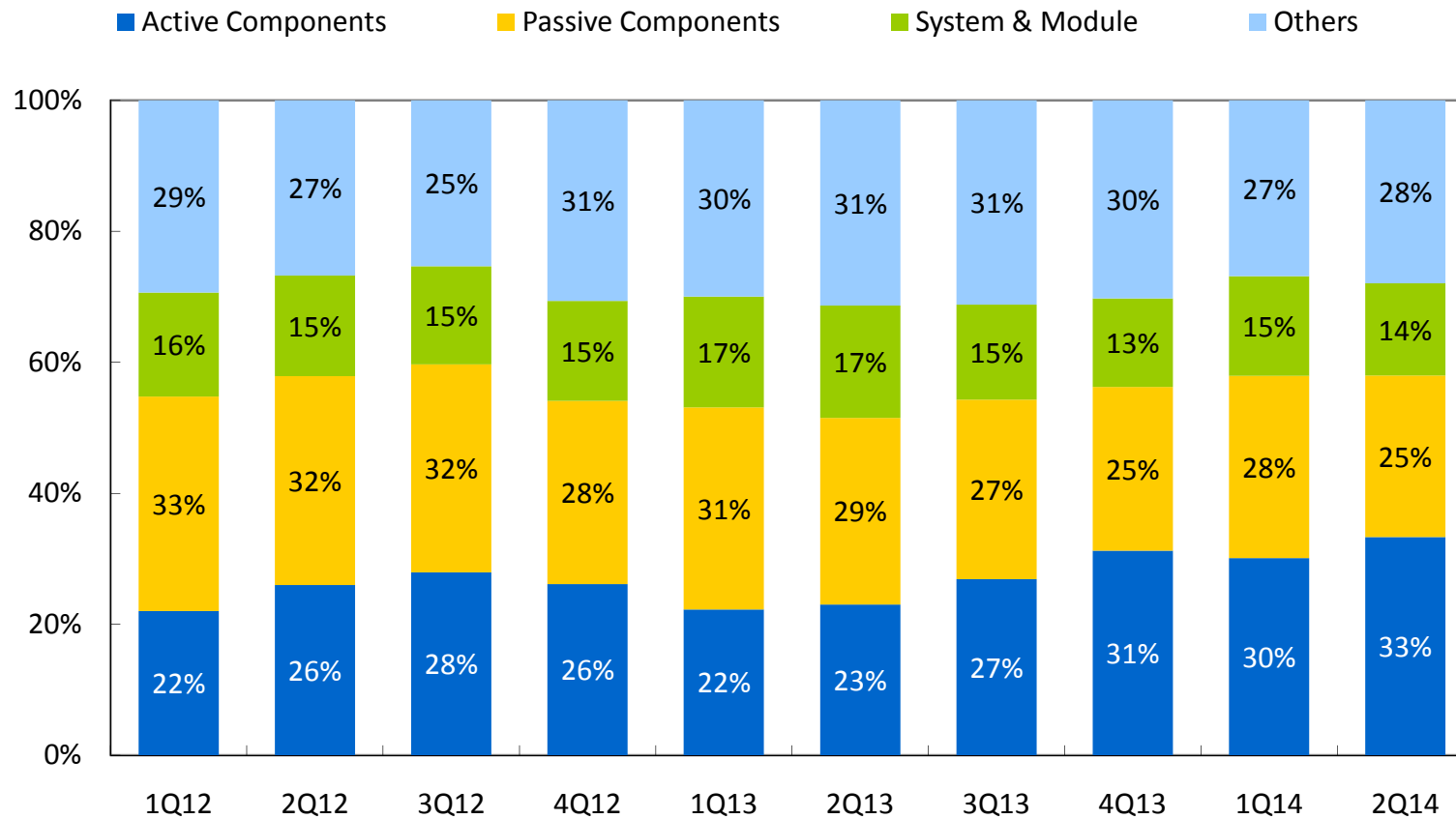
Statements of Cash Flow

2Q14 Consolidated Statements of Cash Flow Summary

(Millions of NTD)	2014 Q2	2014 Q1	2013 Q2
Income before Income Tax	\$ 386	\$ 201	\$ 212
Net cash generated from operating activities	822	630	289
Net cash generated from (used in) investing activities	(78)	(34)	(19)
Additions to property, plant and equipment	78	(25)	(18)
Net cash generated from (used in) financing activities	(639)	(650)	(89)
Net increase in cash and cash in bank	75	449	522
Cash and cash in bank at beginning of quarter	3,002	2,553	3,026
Cash and cash in bank at end of quarter	3,077	3,002	3,767

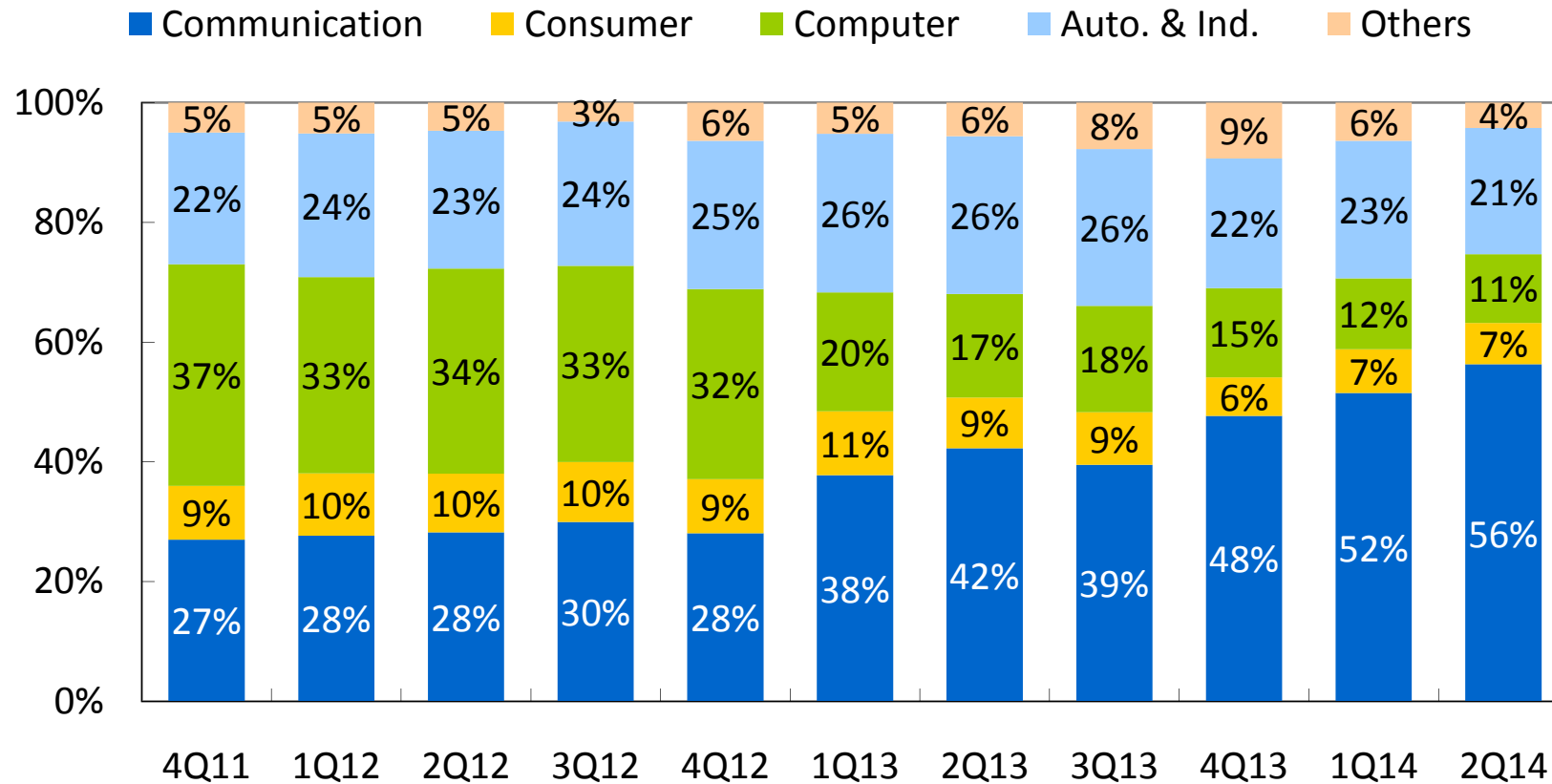
Revenue by Product Line

Quarterly Trend



Revenue by Application

Quarterly Trend





禾伸堂
Holy Stone

Thank you
for your kind attention.

Questions or Comments?